

MetraTech Expands Leadership Team with New VP of Engineering

WALTHAM, Mass. and LONDON, September 15, 2009 – **MetraTech Corp.**, the innovative charging, billing, settlement and customer care product provider has announced that Larry Ayres has joined the company as VP of Engineering.

In his new role, Ayres is responsible for MetraTech's Research and Development organization. His development background comes from Comverse Technology Inc. where he was responsible for R&D of the Media Server, Line Cards and Signaling groups, development of a Mobile Game Business Unit, and leader of \$200M in product revenue. Ayres is a telecommunication veteran in the software industry with a proven track record of building organizations with innovation and quality. He has managed multi-national teams of over 225 people for both Comverse and Boston Technology, where he was responsible for the development organization of one of the world's largest and most complex global voicemail systems.

Ayres not only brings with him over 20 years of management experience in the software and hardware industries, he also holds several US patents related to the telecom sector. Ayres received a MBA from Syracuse University and earned a BS in Electrical Engineering from Rochester Institute of Technology.

"Larry's arrival strengthens both MetraTech's engineering and leadership teams," said Mark Dudman, executive vice president, Engineering and Technical Operations at MetraTech. "He brings extensive industry experience managing the delivery of business focused solutions to the company, which will be of considerable benefit to all our customers and prospects." Dudman continued, "equally importantly, Larry's experience in managing major client relationships will strengthen MetraTech's own leadership team. As our company continues to grow, leaders of Larry's caliber are critical to our continuing success."

"In spite of adverse market conditions during the past 18 months, our company continues to meet and surpass its targets, adding many new customers as well as scaling our resources to meet growing demand for our product," said Scott Swartz, founder and chief executive officer, MetraTech. "I am proud to see another industry leader choosing to join MetraTech. Our impact in the market in 2009 has been significant and continuing growth on all fronts represents exciting times for our company, employees and especially customers."

About MetraTech

MetraTech Corp. offers a new approach to charging, billing, settlement and customer care enabling organizations to embrace change without compromise. MetraNet, our flagship product, is unique in its ability to automate business processes and business models that address rapidly changing, complex or

radical business strategies across any industry for an unlimited number of services. MetraNet is deployed globally, enabling diverse customers to build innovative and successful business models, securely collect revenue, and manage their entire customer lifecycle in some 12 languages, 26 currencies and 90 countries. MetraTech offers a variety of delivery options ranging from licensing to outsourcing. Headquartered in Boston, MetraTech has offices in San Francisco, Munich, Paris, Singapore, Rio de Janeiro and London. MetraTech is a venture-backed, privately held company whose investors include Accel Partners, Bessemer Venture Partners, Meritech Capital, and Vesbridge Partners. For more information, please visit www.metratech.com.

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